



MEDIOBANCA

PRESS RELEASE

MEDIOBANCA: CAPITAL REQUIREMENT SET BY ECB EASILY MET; P2R UNCHANGED

Mediobanca has received notice from the ECB regarding the Pillar 2 Capital Requirement (P2R) to be met at the consolidated level starting from 1 January 2025, in accordance with the outcome of the Supervisory Review and Evaluation Process (SREP) for 2024.

In particular, the Pillar 2 requirement has been confirmed at 1.75%. The overall capital requirements to be met are 9.03% for the Common Equity Tier 1 ratio, 10.86% for the Tier 1 Ratio, and 13.30% for the Total Capital ratio.¹

The requirement is made up of the following:

- ◆ **4.5% Common Equity Tier 1 ratio;**
- ◆ **Pillar 2 requirement, unchanged at 1.75%,² 0.98% of which by way of Common Equity Tier 1 ratio and 1.31% of Tier 1 ratio;**
- ◆ **Capital Conservation Buffer (CCB) of 2.5%,** all of which Common Equity Tier 1 ratio;
- ◆ **Other Systemically Important Institution Buffer (O-SII), fully loaded, 0.25%** (last year phase-in, 0.125%), all of which Common Equity Tier 1 ratio, following Mediobanca's inclusion as one of the systemically important institutions starting from 2024;
- ◆ **A new Systemic Risk Buffer (SyRB) of 0.8%,³** all of which Common Equity Tier 1 ratio.

The Mediobanca Group's regulatory capital ratios on a consolidated basis as at 30 September 2024, without including earnings generated for 1Q FY 2024-25, were comfortably above the requirements set, as follows:

- ◆ 15.2% for the Common Equity Tier 1 ratio;
- ◆ 17.7% for the Total Capital Ratio.

Milan, 12 December 2024

¹ Ratios do not include the Countercyclical Buffer (CCyB) of 0.14% as at 30/9/24.

² With no impact on application of the Calendar Provisioning as a result of the voluntary deduction of the Pillar II component from CET1.

³ SyRB of 0.8% calculated considering the exposure as at 30/9/24 versus parties resident in Italy and the fully-loaded requirement as at 30 June 2025.

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